Inspired Philanthropy: Your Step by Step Guide to Creating a Giving Plan and Leaving a Legacy

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Exercise 5.1

How Much Money Do You Really Have?

5 minutes
To get a sense of your financial situation relative to the rest of the United States, check off the line below that describes your income:
My household pretax income last year was (check one)
less than \$25,000 (26.99 percent of the population)
\$25,000–\$34,999 (11.39 percent of the population)
\$35,000–\$49,999 (14.87 percent of the population)
\$50,000–\$74,999 (18.39 percent of the population)
\$75,000–\$99,999 (11.13 percent of the population)
\$100,000 or more (12.60 percent of the population)
\$119,540 or more (6.63 percent of the population)
\$166,000 or more (5.00 percent of the population)
income in excess of \$500,000 annually and net worth of \$6.5 million (top 1 percent of the population)
In light of these facts, do you feel you could be or would like to be more generous?
What other reflections do you have?
Source: "Census Bureaus Annual Demographic Survey: 2004 Current Population Survey," www.census.gov.